GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:1093
ANSWERED ON:23.11.2007
SALE OF EQUITY SHARE
Chaure Shri Bapu Hari;Dhotre Shri Sanjay Shamrao;Gawali Smt. Bhavana Pundlikrao

Will the Minister of POWER be pleased to state:

(a) whether the Government proposes to off load its 4.75 per cent stake in National Thermal Power Corporation (NTPC) through public offer; and

(b) if so, the details thereof?

Answer

THE MINISTER OF POWER (SHRI SUSHILKUMAR SHINDE)

(a) & (b) : The Government, in February, 2004, had approved issue of Initial Public Offer (IPO) not exceeding 10 per cent of NTPC`s paid up capital in one or more stages/tranches for augmenting resources of NTPC Limited for investment programme. Keeping in view the share market scenario at that time, only 5.25 per cent out of 10 per cent was issued through IPO leaving a balance of 4.75 per cent. In view of the favourable market scenario, NTPC Limited has approached the Ministry of Power for permission for Follow-on-Public-Offer (FPO) of the balance 4.75 per cent.

The proposal is under consideration of the Government.